



Genesee Fuel & Heating Company, Inc., Seattle

In January 2015, the owner of the company, Steve Clark, received a notice of nonrenewal from his insurance company, stating that his coverage would be discontinued within three months due to the age of his company's underground storage tanks (UST). The tanks were installed in 1949 and 1955. Without an insurance policy, Mr. Clark cannot



meet the state and federal operating requirements. Although his is a financially sound company, Mr. Clark's banker was unable to assist him with financing for tank replacement. Mr. Clark's banker explained trucks and buildings are simple to finance, as they are easy to collateralize but financing for a UST would be an uncollateralized loan, and not something his bank could provide. Without the pilot program grant award, Mr. Clark wouldn't have been able to continue to operate his business.



Genesee Fuel & Heating Company is a third generation family-owned business located in South Seattle. The company was founded in 1929 and is one of only three companies that provide heating oil services to the Seattle area. Genesee Fuel & Heating Company is also the largest dealer of bioheat, which is a form of biodiesel used for home heating. The company provides biodiesel blends of up to 99% biodiesel for their environmentally conscious customers.

Current Project Status: Moving through the City of Seattle's permitting process.