



Washington State
Pollution Liability Insurance Agency



Financial Assurance Program Public Input Request

Financial Estimates Related to the Underground Storage Tank (UST) Financial Assurance Program

Description	Dollar amount	Note
Average Annual Revenue from Petroleum Products Tax (PPT) (Fiscal Year [FY] 24–27)	\$43,680,500	Based on Department of Revenue forecast through FY 2027, with 0.3% PPT rate
Estimated Annual Fee Revenue	\$4,006,006	Average reinsurance premium amount of \$2,606 x 1,537 policies*
Annual Revenue (Fees + PPT)	\$47,686,506	Program Fees and PPT revenue.
Annual Operating Expenditures	\$4,312,897	Operating expenses per fiscal note.
Additional Revenue from Cost Recovery	(--)	Indeterminate receipts.
Funds Available to Pay Claims	\$43,373,609	
Current Average Annual Claim Payments (all programs)	\$15,441,708	Average of last 5 years.
Additional Funds Available for Cleanups	\$27,931,901	

*As of April 2023, PLIA reinsured 1,537 UST facilities (primarily gas stations).

*The average annual number of new releases reported to the Department of Ecology: 30.



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